

Senate File 2415

S-5294

1 Amend Senate File 2415 as follows:

2 1. Page 3, line 29, by striking <\$47,007,171> and inserting
3 <\$46,630,951>

4 2. Page 4, by striking lines 3 through 22.

5 3. Page 6, line 19, by striking <29.00> and inserting
6 <29.00>

7 4. Page 6, by striking line 20.

8 5. Page 10, line 13, after <distribution to> by inserting
9 <the Iowa testing program by the department of education on
10 behalf of>

11 6. By striking page 13, line 22, through page 14, line 15,
12 and inserting:

13 <..... \$ 10,000,076

14 b. Merged Area II

15 \$ 10,146,364

16 c. Merged Area III

17 \$ 9,391,092

18 d. Merged Area IV

19 \$ 4,619,543

20 e. Merged Area V

21 \$ 11,469,504

22 f. Merged Area VI

23 \$ 9,000,646

24 g. Merged Area VII

25 \$ 13,668,239

26 h. Merged Area IX

27 \$ 17,312,504

28 i. Merged Area X

29 \$ 31,691,864

30 j. Merged Area XI

31 \$ 33,916,985

32 k. Merged Area XII

33 \$ 11,242,657

34 l. Merged Area XIII

35 \$ 12,204,008

1	<u>m. Merged Area XIV</u>	
2	\$ 4,708,909
3	<u>n. Merged Area XV</u>	
4	\$ 14,776,328
5	<u>o. Merged Area XVI</u>	
6	\$ 8,542,170>

7 7. Page 20, line 15, by striking <4.47> and inserting <5.50>

8 8. Page 23, by striking lines 4 through 28 and inserting:

9 <Sec. ____ . Section 256.11, subsection 5, paragraph k, as
10 enacted by 2018 Iowa Acts, Senate File 475, section 20, is
11 amended to read as follows:

12 k. One-half unit of personal finance literacy. All students
13 shall complete at least one-half unit of personal finance
14 literacy as a condition of graduation.

15 (1) The curriculum shall, at a minimum, address the
16 following:

17 ~~(1)~~ (a) Savings, including emergency fund, purchases, and
18 wealth building.

19 ~~(2)~~ (b) Understanding investments, including compound
20 and simple interest, liquidity, diversification, risk return
21 ratio, certificates of deposit, money market accounts, single
22 stocks, bonds, mutual funds, rental real estate, annuities,
23 commodities, and futures.

24 ~~(3)~~ (c) Wealth building and college planning, including
25 long-term and short-term investing using tax-favored plans,
26 individual retirement accounts and payments from such accounts,
27 employer-sponsored retirement plans and investments, public and
28 private educational savings accounts, and uniform gifts and
29 transfers to minors.

30 ~~(4)~~ (d) Credit and debt, including credit cards, payday
31 lending, rent-to-own transactions, debt consolidation,
32 automobile leasing, cosigning a loan, debt avoidance, and the
33 marketing of debt, especially to young people.

34 ~~(5)~~ (e) Consumer awareness of the power of marketing
35 on buying decisions including zero percent interest offers;

1 marketing methods, including product positioning, advertising,
2 brand recognition, and personal selling; how to read a
3 credit report and correct inaccuracies; how to build a credit
4 score; how to develop a plan to deal with creditors and avoid
5 bankruptcy; and the federal Fair Debt Collection Practices Act.

6 ~~(6)~~ (f) Financial responsibility and money management,
7 including creating and living on a written budget and balancing
8 a checkbook; basic rules of successful negotiating and
9 techniques; and personality or other traits regarding money.

10 ~~(7)~~ (g) Insurance, risk management, income, and career
11 decisions, including career choices that fit personality styles
12 and occupational goals, job search strategies, cover letters,
13 resumes, interview techniques, payroll taxes and other income
14 withholdings, and revenue sources for federal, state, and local
15 governments.

16 ~~(8)~~ (h) Different types of insurance coverage including
17 renters, homeowners, automobile, health, disability, long-term
18 care, identity theft, and life insurance; term life, cash
19 value and whole life insurance; and insurance terms such
20 as deductible, stop loss, elimination period, replacement
21 coverage, liability, and out-of-pocket.

22 ~~(9)~~ (i) Buying, selling, and renting advantages and
23 disadvantages relating to real estate, including adjustable
24 rate, balloon, conventional, government-backed, reverse, and
25 seller-financed mortgages.

26 (2) (a) One-half unit of personal finance literacy may
27 count as one-half unit of social studies in meeting the
28 requirements of paragraph "b", though the teacher providing
29 personal finance literacy coursework that counts as one-half
30 unit of social studies need not hold a social studies
31 endorsement.

32 (b) Units of coursework that meet the requirements of
33 any combination of coursework required under paragraphs "b",
34 "d", "e", or "h" and incorporate the curriculum required under
35 subparagraph (1) shall be deemed to satisfy the offer and

1 teach requirements of this paragraph "k" and a student who
2 completes such units shall be deemed to have met the graduation
3 requirement of this paragraph "k".>

4 9. Page 25, by striking lines 5 and 6 and inserting:
5 <Sec. ____ . Section 261.25, subsection 2, Code 2018, is
6 amended to read as follows:

7 2. There is appropriated from the general fund of the state
8 to the commission for each fiscal year the sum of ~~one million~~
9 five three hundred seventy-six thousand two hundred twenty
10 dollars for tuition grants for qualified students who are
11 enrolled in eligible institutions. Of the moneys appropriated
12 under this subsection, not more than eighty thousand dollars
13 annually shall be used for tuition grants to qualified students
14 who are attending an eligible institution under section 261.9,
15 subsection 3, paragraph "b".>

16 10. Page 25, line 11, by striking <available> and inserting
17 <nonrepayable>

18 11. Page 25, line 12, after <aid> by inserting <for which
19 the member is eligible>

20 12. By striking page 25, line 13, through page 26, line 8.

21 13. Page 29, line 12, by striking <fifty miles> and
22 inserting <twenty miles>

23 14. Page 34, by striking line 2.

24 15. By striking page 35, line 34, through page 36, line 2,
25 and inserting:

26 <c. For ~~accelerated career education program~~ capital
27 projects at community colleges that are ~~authorized under~~
28 ~~chapter 260G~~ and that meet the definition of the term "vertical
29 infrastructure" in section 8.57, subsection 5, paragraph "c":>

30 16. Page 36, line 4, by striking <5,000,000> and inserting
31 <6,000,000>

32 17. Page 36, after line 4 by inserting:

33 <Moneys appropriated in this lettered paragraph shall be
34 disbursed pursuant to section 260G.6, subsection 3. Projects
35 that qualify for moneys appropriated in this lettered paragraph

1 shall include at least one of the following:

2 (1) Accelerated career education program capital projects.

3 (2) Major renovations and major repair needs, including
4 health, life, and fire safety needs, including compliance with
5 the federal Americans With Disabilities Act.

6 (3) Projects that meet the requirements under chapter 260G
7 and related projects located at a community college whose
8 campus is located in a city with a population, according to
9 the 2010 federal decennial census, between 99,000 and 100,000.
10 The prohibition against lease payment under section 8.57,
11 subsection 5, paragraph "c", shall not apply to projects
12 authorized under this subparagraph (3). The provisions of this
13 subparagraph (3) shall also apply to any moneys which remain
14 unobligated and unencumbered and were appropriated in prior
15 years for purposes of this lettered paragraph to such community
16 college. The provisions of this subparagraph (3) are not
17 applicable or effective after June 30, 2019.>

18 18. By renumbering as necessary.

TIM KRAAYENBRINK